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Saturday, 11 May 2024











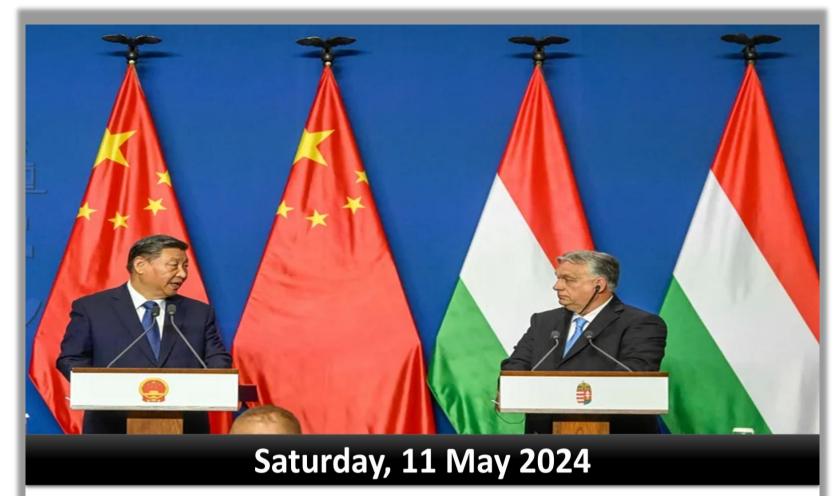


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Hungary, China sign strategic cooperation agreement during Xi's visit

- Hungary, China sign strategic cooperation agreement during Xi's visit Hungary and China signed a number of new agreements to their economic and cultural deepen cooperation during a visit to the Central European country by Chinese President Xi Jinping, a trip meant to solidify China's economic footprint in the region.
- Beijing has invested billions in Hungary and sees the European Union member as an important foothold inside the 27-member trading bloc. In December, Hungary announced that one of the world's largest EV manufacturers, China's BYD, will open its first European EV production factory in the south of the country an inroad that could upend the competitiveness of the continent's auto industry.
- Q. China has signed several new agreements to deepen its economic and cultural cooperation with which country during Chinese President Xi Jinping's visit to the Central European country? Hungary















Airbus' defence, space arm to launch research centre in S. Korea

- The industry ministry has signed memorandum of understanding with Airbus SE for the European aerospace giant to launch a new research and development (R&D) centre in South Korea.
- The envisioned International Technology Center came after South Korea formally asked the defence and space arm of Airbus to establish an R&D centre in the country in November 2022
- The new centre will serve as the platform to expand the cooperation between Airbus and South Korean firms in the civil aircraft and helicopter industries as well.
- Airbus plans to select the region for the new centre within this year.
- The government and Airbus also discussed ways to expand bilateral ties in the aviation, space, and defence sectors.
- Q. As per recent news, Airbus' defence, space will launch a new research and arm development (R&D) centre in which country? **South Korea**















New Zealand Batter Munro Retires from **International Cricket**

- New Zealand batter Colin Munro has announced retirement from international cricket after missing out on a spot in the Black Caps' T20 World Cup squad. The 37-year-old's last international was a T20 match against India in 2020.
- Making his T20I debut against South Africa in 2012, Durban-born Munro played 122 white ball matches for New Zealand and a solitary test against the Proteas in 2013. His 47-ball century against West Indies in Mount Maunganui in 2018 was the fastest T20 century for New Zealand at the time and saw him become the first player to score three T20I hundreds.
- His 14-ball half-century against Sri Lanka at Auckland's Eden Park in 2016 is still the fastest in T20Is by a New Zealander and the fourth fastest of all-time. Along with two T20 World Cups, Munro was in the New Zealand squad that suffered a heart-breaking defeat in the 50-over 2019 World Cup final against hosts England.
- Q. Colin Munro, who has recently Retires from International Cricket, belongs to which national cricket team? New Zealand















Jyothi Yarraji Wins 100m Hurdles Gold in **Netherlands**

- Indian athlete Jyothi Yarraji won the women's 100m hurdles event at the Harry Schulting Games 2024 athletics meet in Vught, Netherlands.
- In her first event of the outdoor season in Europe, Asian Games silver medallist Jyothi clocked 12.87 seconds to win the gold medal, finishing ahead of Dutch hurdler Mira Groot, who ended second in 13.67 seconds with another Dutch runner Hanna van Baast who finished in 13.84 seconds.
- The 24-year-old Yarraji, who won a silver in the Hangzhou Asian Games last year, clocked 12.87 seconds -- her fourth career best -- to win gold in the World Athletics category E event.
- Yarraji's national record stands at 12.78 second which she achieved during the World University Games last year. She had won gold in 60m hurdles in the Asian Indoor
- Meanwhile, Indian male hurdler Tejas Shirse won the 110m hurdles in the same meet with a personal best timing of 13.56 seconds, finishing ahead of local Dutch athlete Joas van Hellemondt (13.80 secs) and Jamie Sesay (13.92 secs).
- Q. Which Indian athlete won the women's 100m hurdles event at the Harry Schulting Games 2024 athletics meet in Vught, Netherlands? Jyothi Yarraji















Bank Of England Keeps Key Rate Unchanged At 5.25%

- The Bank of England has left the key rate unchanged at 5.25 per cent.
- The Bank of England said that its Monetary Policy Committee voted 7-2 to keep rates at a 16-year high of 5.25 per cent.
- The MPC has now kept rates on hold at six meetings in a row, but it hinted that a first cut since March 2020, at the onset of the COVID-19 pandemic, could come as soon as its next meeting in June.
- The Committee will consider forthcoming data releases and how these inform the assessment that the risks for inflation persistence are receding.
- Based on these assessments, the Committee will keep under review for how long the Bank Rate should be maintained at its current level.

Bank Of England:

- Established: 27 July 1694
- Governor: Andrew Bailey
- Q. Recently, the Bank of England has left the key rate unchanged at _____ percent. 5.25















Uttarakhand Government Launches Pirul Lao Paise Pao Campaign

- The Uttarakhand government has launched the Pirul Lao-Paise Pao campaign to contain the raging forest fire in the state.
- The Supreme Court recently expressed concern about the raging forest fire in the state, which has already killed five people.
- The forest fires have already destroyed trees, medicinal plants and wildlife in the area, besides creating air pollution due to thick smoke and soot.
- Under the Pirul Lao-Paise Pao campaign, the local youth and villagers will collect dry Pirul (Pine tree leaves) in the forest and take them to the designated Pirul collection centre. The Tehsildar in their respective areas will manage the pirul collection centre under the supervision of the Sub-Divisional Magistrate.
- The Pirul will be weighed and stored at the collection centre, and the villagers or youth will be paid Rs 50 per kg, which will be directly transferred to the bank accounts.
- The collected Pirul will be packed and processed, and sold to the industries for further use.
- Q. Which state government has launched the Pirul Lao-Paise Pao campaign to contain the raging forest fire in the state? Uttarakhand















President Droupadi Murmu Confers Padma Awards In New Delhi

- President Droupadi Murmu presented the Padma Awards at the second Civil Investiture Ceremony at Rashtrapati Bhavan in New Delhi.
- The President conferred Padma Vibhushan upon renowned artist Dr. Vyjayantimala Bali, and telegu film actor Konidela Chiranjeevi.
- The first woman Supreme Court Judge in Asia M Fathima also presented with Padma Bhushan was posthumously.
- Renowned cardiologist Dr. Ashwin Balachand Mehta, and veteran Political Leader O. Rajagopal were also given the third highest civilian honour.
- Togdan Rinpoche was also given Padma Bhushan posthumously for his exemplary contribution to the field of Spiritualism.
- Padma Shri was conferred upon Joshna Chinappa for her contribution to the field of sports. K Chellammal received the Padma Shri award in the field of agriculture. Hindustani classical vocalist Som Datt Battu and sculptor A Velu Ananda Chari also received Padma Shri among others.
- Q. Name the first woman judge of the Supreme Court in Asia, who was posthumously awarded the Padma Bhushan? M Fathima Beevi















Novavax signs Covid-19 license deal with Sanofi

- Novavax erased doubts about its ability to remain in business and struck a licensing deal worth up to \$1.2 billion with Sanofi for Covid-19 vaccines in exchange for a stake that doubles the US drugmaker's market value.
- In February last year, Novavax raised doubts about its business viability after missing out on the Covid-19 vaccine windfall due to manufacturing issues that delayed filing for regulatory approval.
- Its Covid shot got US approval in July 2022, long after Pfizer and Moderna were in use.
- It would co-commercialize its Covid-19 vaccine with French drugmaker Sanofi and develop new Covid-19-influenza combination vaccines using Novavax's Matrix-M adjuvant.
- Sanofi will pay Novavax \$500 million upfront and up to \$700 million in development, regulatory and launch milestones.
- Sanofi will take a 4.9 per cent stake in the US drugmaker for \$70 million.
- Q. Which American biotechnology company has signed as deal with Sanofi for Covid-19 vaccines in exchange for a stake that doubles the US drugmaker's market value? Novavax















Vice Admiral Sanjay Bhalla assumes charge as chief of personnel of Indian Navy

- Vice Admiral Sanjay Bhalla has assumed charge as the Chief of Personnel of the Indian Navy.
- He was commissioned in the Indian Navy on 1st of January 1989.
- In a career spanning 35 years, he has held a number of specialists, staff and operational appointments, both afloat and ashore.
- After completing his Specialisation Course in Communication and Electronic Warfare, he served as a specialist onboard several frontline warships.
- He subsequently had the privilege of holding challenging, fulfilling and eventful Commands at sea, which include, INS Nishank, INS Taragiri, INS Beas and the coveted appointment of Flag Officer Commanding Eastern Fleet (FOCEF).
- As recognition for his distinguished Service, he has been awarded the Ati Vishisht Seva Medal, the Nao Sena Medal, and Commendations by the Chief of the Naval Staff and the Flag Officer Commanding-in-Chief.
- Q. Who has assumed charge as the Chief of Personnel of the Indian Navy? Vice Admiral Sanjay Bhalla

















Wipro appoints Vinay Firake as CEO of APMEA strategic market unit

- IT major Wipro has appointed Vinay Firake as the chief executive officer (CEO) of the Asia Pacific, India, Middle East, and Africa (APMEA) strategic market unit (SMU), effective immediately.
- Firake succeeds Anis Chenchah, who is stepping down to pursue opportunities outside the organisation.
- Vinay will be based in Dubai and report to chief executive Srini Pallia.
- He will also join the Wipro executive board.
- Wipro has undergone significant C-level restructuring this year.
- On April 6, Wipro appointed Srini Pallia as the CEO and managing director, succeeding Thierry Delaporte.
- A few days later, Wipro appointed company veteran Malay Joshi as CEO of its largest and fastest-growing market, Americas 1, a unit earlier headed by Pallia.

Wipro

- CEO: Srini Pallia
- Owner: Azim Premji
- Founder: M.H. Hasham Premji
- Headquarters: Bengaluru
- Founded: 29 December 1945
- Q. Who has been appointed as Wipro's chief executive officer (CEO) of the Asia Pacific, India, Middle East, and Africa (APMEA)? Vinay Firake



















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